

HELM

FINANCIAL CORPORATION

One Embarcadero Center • San Francisco, CA 94111

415/398-4510

FAX 415/398-4816

VIA AIR COURIER

June 30, 1994

0100299010

RECORDATION NO. 15882-C FILED 1425

JUL 1 - 1994 -2 30 PM

INTERSTATE COMMERCE COMMISSION

Ms. Mildred Lee
Recordations Unit
Interstate Commerce Commission
12th and Constitution Avenue, N.W.
Washington, DC 20423

RE: Lease of Railroad Equipment dated as of September 30, 1988
("Lease") between IBJ Schroder Leasing Corporation
("Lessor") and Rinker Materials Corporation ("Lessee")

Dear Ms. Lee:

On behalf of IBJ Schroder Leasing Corporation, I submit for filing and recording, under 49 U.S.C. Section 11303(a) and the regulations promulgated thereunder the following document:

Four (4) fully executed originals of the Termination of Lease dated May 2, 1994 ("**Termination of Lease**") by IBJ Schroder Leasing Corporation.

In connection with the recording of the Termination of Lease, please note the following information:

Name and Address of Lessor: IBJ Schroder Leasing Company
One State Street
New York, NY 10004

Name and Address of Lessee: Rinker Material Corporation
1501 Belvedere Road
West Palm Beach, FL

Equipment: One hundred (100), open top hopper railcars (See Annex A to the Memorandum of Lease for Unit Numbers)

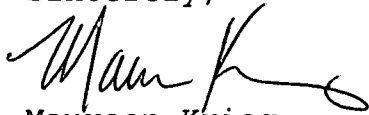
Previous ICC Filing: Memorandum of Lease filed on October 18, 1988 under Recordation No. 15882.

LICENSING DIVISION
JUL 5 8 51 AM '94

Ms. Mildred Lee
Interstate Commerce Commission
June 30, 1994
Page 2

Please file the Termination Agreement under the next available recordation number and return three (3) endorsed originals to my attention. The filing fee of eighteen dollars (\$18.00) is included in the enclosed check.

Sincerely,

A handwritten signature in cursive script, appearing to read "Maureen Krieg".

Maureen Krieg
Contracts Administrator

mek
Enclosures (3)

Interstate Commerce Commission
Washington, D.C. 20423

OFFICE OF THE SECRETARY

JULY 1, 1994

MAUREEN KRIEG
HELM FINANCIAL CORPORATION
ONE EMBARCADERO CENTER
SAN FRANCISCO CA 94111

Dear MS. KRIEG :

The enclosed document(s) was recorded pursuant to the provisions of Section 11303 of the Interstate Commerce Act, 49 U.S.C. 11303, on 7/1/94 at 2:30PM, and assigned recordation number(s). 15882-C, 16168-CCC, 16168-DDD, 16279-C, 18871, 18872, 18873, 18874.

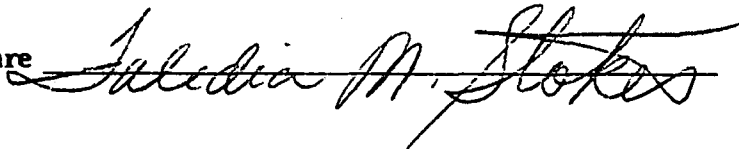
Sincerely yours,

Sidney L. Strickland, Jr.
Secretary

Enclosure(s)

\$ 144.00 The amount indicated at the left has been received in payment of a fee in connection with a document filed on the date shown. This receipt is issued for the amount paid and in no way indicates acknowledgment that the fee paid is correct. This is accepted subject to review of the document which has been assigned the transaction number corresponding to the one stamped on this receipt. In the event of an error or any questions concerning this fee, you will receive a notification after the Commission has had an opportunity to examine your document.

Signature



JUL 1 - 1994 -2 30 PM

TERMINATION OF LEASE

INTERSTATE COMMERCE COMMISSION

THIS TERMINATION OF LEASE OF RAILROAD EQUIPMENT ("Termination of Lease") is made as of May 2, 1994 by IBJ SCHRODER LEASING CORPORATION, a New York corporation ("Lessor").

1. **Recitals:** Lessor entered into a Lease of Railroad Equipment dated as of September 30, 1988 (the "Lease") with RINKER MATERIALS CORPORATION, a Florida corporation. The Memorandum of Lease dated as of September 30, 1988 is on file at the Interstate Commerce Commission ("ICC") under Recordation Number 15882 filed on October 18, 1988.

The Lease expired on December 31, 1993. The purpose of this Termination of Lease is to provide a formal termination document for filing with the ICC

2. **Termination:** The Lease is hereby formally terminated.

IN WITNESS WHEREOF, Lessor, pursuant to due authority, has executed this Termination of Lease as of the date first written above.

IBJ SCHRODER LEASING CORPORATION

By: Title: GERARD D. CANNIE
VICE PRESIDENT - OPERATIONS

Date: 5/3/94

STATE OF NEW YORK
COUNTY OF NEW YORK

)
) S
)

On this 3rd day of MAY, 1994, before me personally appeared GERARD D. CANNIS, to me personally known, who, being by me duly sworn says that he is VICE President of **IBJ SCHRODER LEASING CORPORATION**, that said instrument was signed and sealed on behalf of said corporation by authority of its Board of Directors and he acknowledged that the execution of the foregoing instrument was the free act and deed of said corporation.

Denise Masiello
Notary Public

My Commission Expires: _____

[Notarial Seal]

DENISE MASIELLO
NOTARY PUBLIC, State of New York
No. 41-7750155
Qualified in Queens County
Cert. Filed in New York County
Commission Expires July 31, 1994